

 <b>SACVALLEY MEDSHARE</b>	POLICY: <i>Document Retention and Destruction</i>	POLICY NUMBER: <i>SVMS-26.001</i>
	Compliance Requirement	Author: Elizabeth L Steffen
Internal Revenue Code and the State of California	Revised By:	Revised Date:

Document Destruction

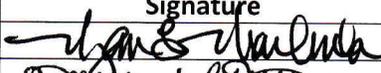
SacValley MedShare's (SVMS) Document Retention and Destruction Policy identifies the record retention responsibilities of staff, volunteers, members of the board of directors, and outsiders for maintaining and documenting the storage and destruction of SVMS's documents and records.

SVMS's staff, volunteers, members of the board of directors, committee members and outsiders (independent contractors via agreements with them) are required to honor the following rules:

- a. Paper or electronic documents indicated under the terms for retention in the following section will be transferred and maintained by the Project Manager or designee;
- b. All other paper documents will be destroyed after three (3) years;
- c. All other electronic documents will be deleted from all individual computers, databases, networks, and back-up storage after one (1) year;
- d. No paper or electronic documents will be destroyed or deleted if pertinent to any ongoing or anticipated government investigation or proceeding or private litigation (check with legal counsel or the president of the board of directors for any current or foreseen litigation if employees have not been notified); and
- e. No paper or electronic documents will be destroyed or deleted as required to comply with government auditing standards (Single Audit Act).

Record Retention

The Record Retention Schedule (Attachment A) indicates the minimum requirements for SacValley MedShare's record retention.

Authorization	Name	Signature	Date
Board Chair	Nylon E. Machula		4/6/2017
Project Manager	Elizabeth Steffen		03-31-2017

Attachments:

Attachment A: Record Retention Schedule (1 page, page 2)

Version	Date	Author	Comment
.001	04/06/2017	E. Steffen	Initial release.

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Attachment A: Record Retention Schedule

	
Record Retention Table	
Type of Document	Minimum Requirement
Accounts payable ledgers and schedules	7 years
Articles of Incorporation	Permanently
Audit reports	Permanently
Bank reconciliations	2 years
Bank statements	3 years
Checks (for important payments and purchases)	Permanently
Contracts, mortgages, notes, and leases (expired)	7 years
Contracts (still in effect)	Contract period
Corporate Resolutions	Permanently
Correspondence (general)	2 years
Correspondence (legal and important matters)	Permanently
Correspondence (with customers and vendors)	2 years
Deeds, mortgages, and bills of sale	Permanently
Depreciation schedules	Permanently
Determination Letter from the IRS and correspondence relating to it	Permanently
Duplicate deposit slips	2 years
Employment applications	3 years
Expense analyses/expense distribution schedules	7 years
Year-end financial statements	Permanently
Insurance records, current accident reports, claims, policies, and so on (active and expired)	Permanently
Internal audit reports	3 years
Inventory records for products, materials, and supplies	3 years
Invoices (to customers, from vendors)	7 years
Minutes of board meetings, bylaws, and charter	Permanently
Patents and related papers	Permanently
Payroll records and summaries	7 years
Personnel files (terminated employees)	7 years
Retirement and pension records	Permanently
Tax returns and worksheets	Permanently
Timesheets	7 years
Trademark registrations and copyrights	Permanently
Withholding tax statements	7 years